

EDI Solution seamlessly integrate with accounting system

Edisoft Merchant offers users of major accounting systems a "one-click solution" that truly defines seamless integration. Once the orders are in accounting system it takes over all further processing, just as if those orders were keyed in manually. That's what "seamless integration" means.

Merchant supports an unlimited number of trading partners and Value Added Service Providers (VASPs). Templates are designed to meet each trading partner's requirements. Flexible capabilities include mapping many varieties of product and ship-to codes.

Edisoft Merchant distinguishes itself by providing superior user productivity and world-class document management. One of the most important and powerful features of the Edisoft Merchant translator is the capacity to perform daily tasks easily and recover from problems quickly.

To obtain more information on how ACCPAC can help your business, please contact us at (323)265-3000

Cashflow: Vital "Blood" of your business

The 1st quarter earning report season is over, and we see strong economy. Yet, many companies are forced to file bankruptcy.

In fact, a major reason behind a business filing for bankruptcy is not lack of profitability, but poor cash flow management.

Typical reasons why a business may experience cash flow problems include:

1. The time lag between the billing and recording of revenues and the ultimate collection of payments from clients or customers.
2. You've had to purchase fixed assets from operating cash.
3. Your business is labor intensive and project oriented, so you're paying a lot of wages before any revenue comes in.
4. Payments are made to suppliers before any cash payments have been received for the related project or product.
5. You have an over-stocking in inventory.

6. Money has been drained from the company's coffers for outside investments or personal use.

Cash flow problems can be costly -- they can cost you your business, put unnecessary stress on your life, cost you more in interest expense, pin a poor credit rating on your business, and keep you from capitalizing on future opportunities.

So, what can you do to better manage your cash flow?

It starts with a good understanding of the cyclical nature of your business and an awareness of problem areas, such as those listed above. Then, a cash flow projection should be prepared by plotting your anticipated cash receipts and disbursements for the next year and figuring out what your overhead costs may run. This will help you predict when the cash surpluses and shortfalls are apt to occur, and take appropriate measures to ensure cash is on hand when it's needed the most.

Common practices to help you improve your cash flow, increase cash re-

serves, and enhance your company's borrowing power include:

1. Billing smarter. Keep an eye on accounts receivables. Any accounts over 90 days old should be turned over to a collection agency.
2. Keep inventory levels at a minimum.
3. Obtain an adequate line of credit.
4. Obtain long-term financing on new fixed asset additions.
5. Consider leasing instead of purchasing fixed assets.
6. Review depreciation methods for tax purposes to accelerate deductions and decrease tax liabilities.
7. Involve yourself with tax planning strategies so you can understand their impact.

Cash flow management is easy once you know what to manage. If you have any question, please contact (323) 265-3000 and ask for the free consultation.

At OpenAxis, we focus on the implementation of IT solutions for small- and medium-sized businesses.

We provide management and computer consulting services by identifying issues, implementing solutions, and managing all your IT needs.

Comprehensive Solution:

- Accounting Solution
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Misleading Invoice: Do not pay if you do not know.

It is time to renew the domain name for your business. But do you know who your registrar is?

For years, phony invoices from hucksters billing for yellow page directory ads, office supplies, phone services and other products have plagued small business owners. Now, the Internet is providing scam artists with a new opportunity to solicit business in a deceitful manner -- through domain registration notices.

Domain name scammers are misleading businesses in one of two ways. Some businesses report having received official-looking renewal notices, supposedly from their domain registrars. The documents are actually solicitations for business that are disguised as invoices, a common variant of the phony invoice ploy. The letters, some of which are designed to resemble an official government notice, inform the business recipients that their domain name registration is about to expire and that they risk losing their Internet domain name if they do not send in immediate payment. These mailings are carefully designed and worded so that they appear to be renewal invoices, without violating U.S. Postal Service regulations concerning solicitations.

Businesses that do not bother to check their records often pay the "invoice" unwittingly. The money never reaches their domain registrar. Indeed, the money does not typically reach any legitimate domain registrar. The business is surprised to discover this fact when it eventually receives a renewal notice from its real domain registration company.

A second type of domain scam advises businesses that another company is trying to register "an alternative version of your domain name." This particular message offers the chance to register the domain name at a high price in order to "prevent the other person from taking your domain name." The communication urges the business recipient to act quickly in order to prevent a competitor from taking its domain name.

If you receive suspicious invoices, first things to make sure is whether the invoice shows contact information, especially, phone number. If the invoice does not list the phone number, it would be very difficult for you to contact the invoice sender.

*If you do not know your domain register, contact OpenAxis immediately.
(323) 265-3000 Ask for Yuji Ioriya.*



Have a question for Microsoft Windows or Office Product?
Ask our specialist and they can answer on this newsletter.
Please feel free to email your question to techsupport@openaxis.com.