

Solution Not Excuse



We often have uncomfortable experiences — people do not do or finish their work on time and explain the reasons why they could not finish it— many excuses.

To figure out why we could not finish the work on time, we try to convince ourselves by pointing out who causes this problem and who was lazy. However, we cannot bring good solution by doing so. Finding whom should be blamed never solves the problems and makes the situation worse than before.

My experience gave me a lesson that the person to be blamed is “Me”. Unless I change my way to work with other peo-

ple, I will never find good solution. I often ask myself the following questions:

- Do they fully understand how important the work is?
- Do they have time for the work?
- Do they have knowledge or tools to finish the work on time?
- Do I ask right people to do the work?

After asking these questions, I can calm down and my frustration

disappears.

There are solutions to tackle with the problem. I sometimes sit down together with other people and find out how they say about the work. Listen, listen, and listen. Ask them what the best ways to bring “Solution” and “Good Result” are.

People understand what I try to accomplish and give me reasonable solution. The most important thing I have learned is being “Open Minded”.

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EDI Solution seamlessly integrate with accounting system

Edisoft Merchant offers users of major accounting systems a “one-click solution” that truly defines seamless integration. Once the orders are in accounting system it takes over all further processing, just as if those orders were keyed in manually. That’s what “seamless integration” means.

Merchant supports an unlimited number of trading partners and Value Added Service Providers (VASPs). Templates are designed to meet each trading partner’s requirements. Flexible capabilities include mapping many varieties of product and ship-to codes. Edisoft Merchant distinguishes itself by providing superior user productivity and world-class document management. One of the most important and powerful features of the Edisoft Merchant translator is the capacity to perform daily tasks easily and recover from problems quickly.

For more information, please contact us at (323)265-3000

Alternative Minimum Tax (AMT)



Income tax system for the rich is affecting more people.



Why worry about the AMT?

AMT was originally designed to ensure that high-income individuals take a fair share of tax burdens, and to make sure that they do not avoid their income tax liabilities by using exclusion, deduction and credits.

Most people think that AMT only applies to rich people. It was true in the past. Today, there is a good reason for many people to worry about the AMT. It is affecting a small but growing percentage of taxpayers. In 2002, the AMT affected only about 3% of families with incomes of \$75,000 to \$100,000. However, the U.S. Treasury's Office of Tax Analysis projects that 16% of individual tax-

payers will have to pay the AMT in 2010.

How does AMT work?

AMT operates as a separate tax system that parallels the regular individual income tax system but with different rules for determining taxable income, different tax rates for computing tax liability, and different rules for allowing tax credits. Alternate Minimum Tax is paid addition to the regular income tax.

To calculate the AMT, you cannot deduct state and local income taxes, real estate, personal property or any other tax that typically could be deductible in regular income tax computation. You also lose personal exemptions for the AMT computation.

There is a flat exemption. \$58,000 for joint filers, \$40,250 for single filers in 2004. The AMT then is determined by applying a two tax rate. 26% on the first \$175,000 of alternative minimum taxable income, and 28% on the amount in excess of \$175,000.



Good news

The House bill reduces the individual AMT tax rates by a total of 10% over a 10-year period (2000-2009).

Through 2005, AMT liability can be offset by personal credits, such as those for education, mortgage interest, dependent care and those who are permanently disabled.

2005 Tax Changes

This is a summary of some of the major changes that will impact the preparation of your 2004 individual income taxes.

Standard Deduction:

It increases to \$9,700 for joint filers, \$4,850 for single and married-but-separate filers, and

\$7,150 for head of household filers. Besides, there is an increase of additional standard deduction for

those age 65 or older or who are blind; It moves up to \$950 for married and married-but-separate filers

and increases to \$1,200 for single and head of household filers. You can use the standard deduction or itemize your deductions; whichever provides you with the greater tax relief.

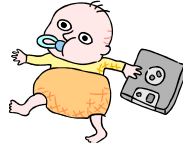
Mileage Rates:

The business mileage rate is 37.5 cents per mile for 2004. For medical, moving, and charitable travel, the rate is 14 cents per mile. In 2005, the business rate increases to 40.5 cents per mile. The medical and moving rate also increases to 15 cents per mile in 2005, while the charitable rate remains at 14 cents per mile.

IRA Contributions:

The maximum IRA contribution for 2004 (either traditional or Roth) is \$3,000. If you are age 50 or older, the additional catch-up

contribution amounts to \$500. For year 2005, the maximum IRA contribution amount will increase to \$4,000 per year, while the catch-up contribution will remain at \$500.



Child Tax Credit:

The credit amount is \$1,000 per qualifying child through 2010.

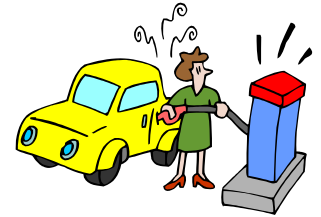
Health Saving Accounts:

You might have missed this law change that took effect in 2004. But you might want to take a closer look at it for 2005, since it's a very powerful tax reduction vehicle. An Health Saving Account allows qualified taxpayers to put away a tax-free fund up to



\$2,600 (single) and \$5,150 (families) to be used to pay for qualified medical expenses. And, if you are over age 55, those limits move up to \$3,100 and \$5,650 respectively. It is not too late to open your HAS plan for 2004, since the contribution for 2004 can be made by April 15, 2005.

Again, these are just a few of the changes taking place for the 2004 and future tax years. There are others that might impact you personally. Make sure that you know about all of them before even attempting to prepare your 2004 tax return. Paying taxes is painful enough. Don't pay more than your legal obligation. For more tax information, please feel free to contact us at [323-265-3100](tel:323-265-3100).



Mileage Rates in 2005

Business:
40.5 cents / mile

Medical and moving:
15 cents / mile

OpenAxis now assist hotels with the following issues:

Property Tax Reduction:

OpenAxis helps hotels save hundreds of thousands of dollars through property tax appeal and through better managed fixed assets.

Income Tax Reduction:

A hotel saved \$300,000 income tax through better managed fixed assets using Worth It program that OpenAxis assisted to install and implement.

Quality Control;

OpenAxis has developed a new software, EzQC to make an Easy Quality Control" of your daily maintenance work possible.

For more information about how OpenAxis 's experiences benefit your hotel operations, please feel free to call us at 323-265-3000.

NEWS : OpenAxis has a New Web Site

At OpenAxis, we focus on the implementation of IT solutions for small- and medium-sized businesses.

We provide management and computer consulting services by identifying issues, implementing solutions, and managing all your IT needs.

Comprehensive Solution:

- Accounting Solution
- Operation Solution
- Manufacturing Solution
- Other Integrated Solution
- Customized Solution
- E-Commerce Solution
- Returned Merchandize Authorization

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OpenAxis, Inc. has upgraded its homepage, www.OpenAxis.com. The new homepage now better reflects our new services and products.

A company website can function as an advertisement tool, a revenue generator, or a resource to provide useful information. In either way, you will need to present your company to the audience in an effective and organized way.

You cannot draw a good self portrait without taking a close look at yourself. The similar thing can be said in updating company homepage.

Deciding which contents to add or delete requires you to analyze your company's operation. This time-consuming work is in deed a great opportunity to review your services, products, mission, and goals.

When was the last time you updated your home page? If you are thinking of upgrading your home page, please let us know. We can share our experiences with you before you make the commitment. Phone: [323-265-3000](tel:323-265-3000).

Confirm that You Have Completed Your Work

Full days work

The concept of " Giving a full day's Work" can apply to any small or big project. It is extremely important to confirm that you completed your work on time.

Confirm

You r work may not be considered "completed" as you think. You can ask your boss or colleagues to review your work. Make sure you see smiles and happy faces of your customers, bosses or colleagues.

"Satisfying yourself" is not enough. Your customers including your co-workers and bosses must be satisfied with your work.



Benefit

If you could satisfy other people, you easily earn credit and build up your reputation. People tell others about your work.



"Invaluable asset—trust among people" is the benefit from your completed work.

